



# How to form a company in Chile

**Together as One** 

#### 000000.00 Why incorporate a company in Chile? . . . . . . ••••• 000000 000000 00000000 Strong GDP **Huge Natural Multiple Free Trade** •••••••••• 0000000000000 Resources growth **Agreements** 000000000000 00000000000 ..... • • • • • • • • • • •••••• •••••• Wide range of 00000 **Foreign** • • • • • • Investment attractive business 0000 incentives sectors 000

### Types of legal entities

- Company by Shares
- Corporation

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- **Limited Liability**
- **Branch Office**
- Limited Liability **Sole Proprietorships**

The majority of companies that are setup in Chile are Company by Shares.



#### **Fact Sheet**

Is foreign ownership allowed? Yes

Can the company sponsor foreign employees?

Yes

How long does it take? (including bank account)

6-8 weeks once all documentation is received

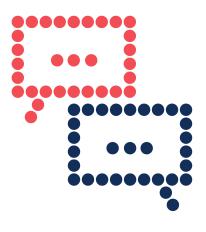
Are there capital controls? No

Is there a minimum share capital? No

What is the minimum number of shareholders?

1 shareholder

Are a fiscal address and legal representation required? Yes



#### How to do it

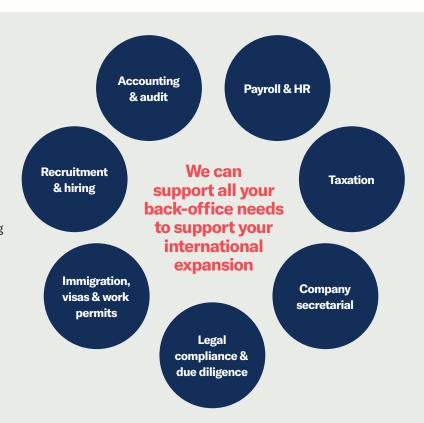
In order to successfully form your company, you will have to follow the steps outlined in this guide. There are 7 main steps involved in this process.

- Draft and sign Power of Attorney
  A POA is a legal document that enables Alliott
  Global Alliance to form the company on your behalf.
- Obtain Tax ID Numbers for Shareholders
  All company shareholders must obtain a tax
  ID number.
- Create the Company Bylaws
  The companies bylaws define a company's purpose and how it will operate.
- Register the Company
  Before all required local, state and national authorities.

- Obtain the Company Tax ID Number
  Register with the national tax authority and obtain the company ID number (RUT) and tax ID number.
- Open and activate a Corporate Bank account
  You will have to open a corporate bank account
  and deposit the required capital to activate it.
- Initial Company investment
  Subscribe the initial company capital and begin operations.

## From the Caribbean to Patagonia, Together as One

Our presence in Latin America and the Caribbean stretches from Mexico in the north to Argentina in the south. Leading independent legal, tax, audit and accounting specialists have been selected for their indigenous knowledge of their national market and their experience in assisting foreign clients in setting up and expanding in their locations, across the region and into other international markets.



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