

# How to form a company in Chile



**Together as One**

## Why incorporate a company in Chile?

**Huge Natural Resources**

**Strong GDP growth**

**Multiple Free Trade Agreements**

**Foreign Investment incentives**

**Wide range of attractive business sectors**

## Types of legal entities

- **Company by Shares**
- **Corporation**
- **Limited Liability**
- **Branch Office**
- **Limited Liability Sole Proprietorships**

The majority of companies that are setup in Chile are Company by Shares.



## Fact Sheet

Is foreign ownership allowed?  
**Yes**

Can the company sponsor foreign employees?  
**Yes**

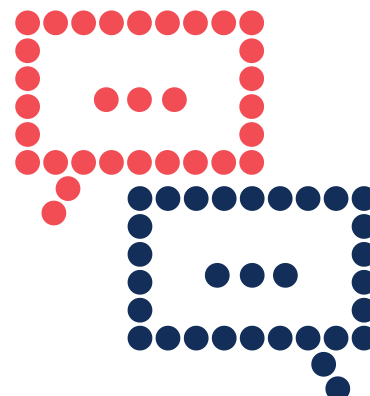
How long does it take? (including bank account)  
**6-8 weeks once all documentation is received**

Are there capital controls?  
**No**

Is there a minimum share capital?  
**No**

What is the minimum number of shareholders?  
**1 shareholder**

Are a fiscal address and legal representation required?  
**Yes**



## How to do it

In order to successfully form your company, you will have to follow the steps outlined in this guide. There are 7 main steps involved in this process.

- 1 Draft and sign Power of Attorney**  
A POA is a legal document that enables Alliot Global Alliance to form the company on your behalf.
- 2 Obtain Tax ID Numbers for Shareholders**  
All company shareholders must obtain a tax ID number.
- 3 Create the Company Bylaws**  
The companies bylaws define a company's purpose and how it will operate.
- 4 Register the Company**  
Before all required local, state and national authorities.
- 5 Obtain the Company Tax ID Number**  
Register with the national tax authority and obtain the company ID number (RUT) and tax ID number.
- 6 Open and activate a Corporate Bank account**  
You will have to open a corporate bank account and deposit the required capital to activate it.
- 7 Initial Company investment**  
Subscribe the initial company capital and begin operations.

## From the Caribbean to Patagonia, Together as One

Our presence in Latin America and the Caribbean stretches from Mexico in the north to Argentina in the south. Leading independent legal, tax, audit and accounting specialists have been selected for their indigenous knowledge of their national market and their experience in assisting foreign clients in setting up and expanding in their locations, across the region and into other international markets.



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